



Atlantic Fisheries Fund





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The program will help Atlantic Canada's seafood sector meet growing market demands for products that are:

- high quality
- value added
- sustainably sourced

Contributions of more than \$400 million will be invested over 7 years to help the sector transition to the future.



Who can Apply?

- Commercial Enterprises
 - Harvesters
 - Processors
 - Aquaculturists
- Non-Commercial Organizations
 - Indigenous Organizations or Groups (other than Commercial)
 - Industry Associations
 - Research and Academic Institutions



Eligible Projects

- Innovation:
 - Research & Development of new products, processes, technologies and equipment
 - Pilot & test new innovations
 - Introduce innovations to market
 - Initiatives to create partnerships or networks that support innovation activities in the sector
 - Results: Productivity, Increased Value Added, Sustainability, Marketability
 - Led by industry with technical or academic partners



Eligible Projects

- Infrastructure:
 - Adopt new technologies, processes or equipment to improve effectiveness and sustainability
 - Associated training
 - Results: Productivity, Increased Value Added, Sustainability, Marketability
 - Direct investment in private companies



Eligible Projects

- Science Partnerships:
 - Science research on impacts of ecosystem shifts
 - Creation of partnerships or networks that help scientific activities in the sector
 - Science work on sustainable harvesting, processing and aquaculture technologies
 - Results: Informed Decisions on Industry Future, Technology Transfer and Research Commercialization
 - Work by academics and institutions with active participation, commitment and support from Industry.



Program Assistance

- Commercial Enterprises:
 - Contribution Less Than \$100,000 – Non-Repayable
 - Contribution Over \$100,000:
 - Conditionally Repayable Where Risk Justifies
 - Repayment tied to commercial/technical success (royalty based)
 - Fixed Repayment Schedule – lower risk/off the shelf new technology and equipment acquisition
 - Repayment tied to useful life of assets acquired



Program Assistance

- Commercial Enterprises:
 - % Contribution available from all Government sources
 - Less than 19 employees – up to 80%
 - 20-99 employees – up to 75%
 - 100 or more employees – up to 50%



Program Assistance

- Non-Commercial Organizations:
 - Non-repayable Contributions up to 80%
(all Government sources)
 - % Contribution Based on Need:
 - Priorities for Fisheries, Seafood and Aquaculture Sectors
 - Level of Risk Involved
 - Availability of Other Funding



Contact US

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