Aquaculture Vessels: Electric as an Option?



Aquaculture Association of PEI

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Agenda

- Issues You Face
- Benefits
- Typical Electric. Vessel
- Challenges and Solutions
- Path Forward
- Conclusions / O&A







Issues You Face Can Electrification help?

1. Regulatory Compliance

- Environmental Regulations
- **Licensing and Permits**
- 2. Environmental Sustainability
 - Impact on Ecosystems
 - Climate Change
- 3. Market Access and Competition
 - Global Competition
 - Access to Markets
- 4. Consumer Preferences and Demand
 - Sustainability and Traceability
 - Changing Preferences

5. Operational Challenges

- Disease and Parasites
- Access to Technology and Innovation
- Labor and Skills
- 6. Financial Pressures
 - Capital Intensity
 - Volatility in Costs and Prices
- 7. Social License to Operate
 - Community Relations.
- 8. Climate Change and Environmental Variability
 - Adaptation to Climate Change

Aquaculture Benefits of Electrification

- 1. Environmental Benefits:
 - Reduced Emissions
 - Noise Pollution
- 2. Economic Advantages:
 - Fuel Savings
 - Maintenance Costs
- 3. Operational Efficiency:
 - Energy Efficiency
 - Maneuverability
- 4. Regulatory Compliance:
 - Emission Regulations
 - Access to Restricted Areas

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5. Sustainability and Corporate Responsibility:

- Sustainable Practices
- Stakeholder Expectations
- 6. Innovation and Future-Proofing:
 - Technological Advancements
 - Adaptability to Euture Regulations

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- 7. Energy Independence:
 - Renewable Energy Integration

Local Electric Vessel Example

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Challenges (Solutions)

Initial Investment and Infrastructure

- . Upfront costs
- . Charging infrastructure

. Technology and Range

- . Limitations in battery technology and range
- . Innovation
- . Infrastructure development



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How: BlueGrid -- maximize grid storage value from electric marine vessels



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Vessel-to-Grid: BlueGrid

- Vessel Owner Benefits:
 - Smart charging during operations
 - Lowest charging costs and not impact operations
 - Additional revenues for V2G
- Grid Operator Benefits:
 - Energy resilience in rural fishing areas
 - Obviate need to buy utility batteries
 - Saves rate payers





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Path Forward

- Initial Aquaculture Screening Can I go electric?
 - Motor and battery size based on current operations
 - Shore side infrastructure required to support
- Detailed Feasibility Study
 - Can the motor/battery go into existing / new vessel?
 - Can the shore side infrastructure support what is needed?

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- Ordering, Refit/New Build + Shore Infrastructure
 - It depends ...
- Operations
 - Running the vessel
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Condusions / Q&A

- Electric is here now.
- Benefits are realistic
- Technology is available now.
- Support is available now.
- Next steps

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James Craig, PEng, CTO, co-founder 902-229-3331 james.craig@rimot.io



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